

Cash Flow Management – February 11, 2021 (10:30 AM - 11:30 AM)

The problems of limited or declining revenues coupled with increasing expenditure levels are of ongoing concern to municipalities



This webinar will focus on **information & best practices** to help leaders better understand policies, procedures, and optimal techniques related to the cash flow management including receivables and payables.



We often hear of how much municipalities are in debt.

Those municipalities which are in financial distress are characterized by poor cash flow management and an increase in outstanding debtors and creditors. Those municipalities have liquidity challenges and are failing to deliver and bill for services and/or collect revenue.

But there is another side of the coin.

Municipalities themselves are owed money, often by consumers and other stakeholders.

General public's demand for low tax levels

This demand places significant pressure on **administrators** and **elected officials** to both find alternative sources of revenue and to reduce or control expenditures.

A **cash management system** assists in meeting these demands by allowing the administrator to reduce the cost of short-term borrowing and to increase investment revenue.

Learning Objectives:

- Determine key internal controls policies necessary for **fraud prevention** in the Municipal Office.
- Become familiar with **key practices** related to treasury management
- Lay the groundwork for developing a municipality's **policies and procedures** for payables and receivables
- Understand policies and procedures for determining and procuring banking and borrowing services

Who will Benefit:

Financial officers, CAOs, and others having a role in a municipality's treasury operations

This class will be interactive between attendees and instructor, and participants will be able to bring their own problem - solving needs to the discussions.

This webinar covers several of the key elements to enhance the effectiveness of cash flow management system.

Registration Details:

GFOA Alberta | Website: <https://www.GFOA.AB.CA/events.php>

Webinar Host



TAMARA SLOBODA is a Chartered Professional Accountant (CPA, CGA) and former Municipal Financial Advisor for Alberta Municipal Affairs.

Tamara has a passion for people and communities.

POSITIONS THAT TAMARA HAS HELD:

- *CAO for the Town of Thorsby – current*
- *Municipal Financial Advisor - Municipal Affairs*
- *Director of Finance - Senior Long-Term Care Facility*
- *Corporate Treasurer – School District*
- *Director of Finance - BC Treaty Commission*

Tamara has led numerous improvements to both reporting and finance processes in her career and has a strong history of challenging the process to initiate innovation, creativity, and improvement.

Implemented fully integrated budget and financial reporting software

Developed municipal tools for Tax and Assessment (tax rate by-law), Annual Report, Budget Operations 3+ and 5+

Increased efficiency, and profitability, by managing team productivity, costs and budgets.

Implemented full set of policies, internal controls and accounting systems

Developed financial plans, budgets (Operating & Capital), forecasts and analytics

Developed and presented Strategic Planning for Council and Administration



EDUCATION AND AFFILIATIONS:

- *Chartered Professional Accountant at **CPA, CGA***

CONTACT INFORMATION:

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